

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (audited)	(%)
Trade receivables	47,540,126	45,172,177	5.24%
Prepaid expenses	48,053,365	42,604,004	12.7 %
Other receivables	95,593,491	7,776,111	12.1%
Due from related companies	51,085,383	43,340,077	17.7%
Due from subsidiaries	14,277,238	17,153,222	(16.77)%
Due from other related parties	65,362,621	60,444,066	10.8%
Due from other companies	30,230,870	27,222,115	10.1%
Other receivables	25,096,672	22,200,314	12.5 %
Due from related companies	5,134,198	4,311,011	2.5%
Due from other related parties	2,687,085	2,672,621	0.54%
Due from other companies			
	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014) (audited)	(%)
Trade receivables	(625,453)	(3,160,073)	0.26%
Prepaid expenses	(4,915,427)	(4,160,200)	(1.15)%
Other receivables	6,180,113	5,771,153	4.1%
Due from related companies			
Due from subsidiaries			
Due from other related parties			
Due from other companies			
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (audited)	(%)
Trade payables	3,380,034	2,352,251	15.15%

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
	(18,377)
	49,571
	396,253
	19,540
	(40,249)
	(23,049)
	<u>383,689</u>

Note: The above items are non-recurring items.

Basis for preparation of statement of non-recurring profit or loss

The above items are non-recurring items, which are not expected to recur in the foreseeable future. The items are measured at their fair value less costs to sell, which is determined by reference to the market price of the underlying assets. The items are measured at their fair value less costs to sell, which is determined by reference to the market price of the underlying assets. The items are measured at their fair value less costs to sell, which is determined by reference to the market price of the underlying assets.

The above items are non-recurring items, which are not expected to recur in the foreseeable future. The items are measured at their fair value less costs to sell, which is determined by reference to the market price of the underlying assets. The items are measured at their fair value less costs to sell, which is determined by reference to the market price of the underlying assets. The items are measured at their fair value less costs to sell, which is determined by reference to the market price of the underlying assets.

The above items are non-recurring items, which are not expected to recur in the foreseeable future. The items are measured at their fair value less costs to sell, which is determined by reference to the market price of the underlying assets.

4 SHAREHOLDINGS

4.1 Number of Shareholders

The number of shareholders of the Company as at 30 June 2015 was 247,233 (as at 30 June 2014, 244,333).

The number of shareholders of the Company as at 30 June 2015 was 247,233 (as at 30 June 2014, 244,333). The number of shareholders of the Company as at 30 June 2015 was 247,233 (as at 30 June 2014, 244,333). The number of shareholders of the Company as at 30 June 2015 was 247,233 (as at 30 June 2014, 244,333).

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons are known to the Company to be substantial shareholders of the Company:

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group		336,000,000	Controlling Shareholder	100.00	100.00

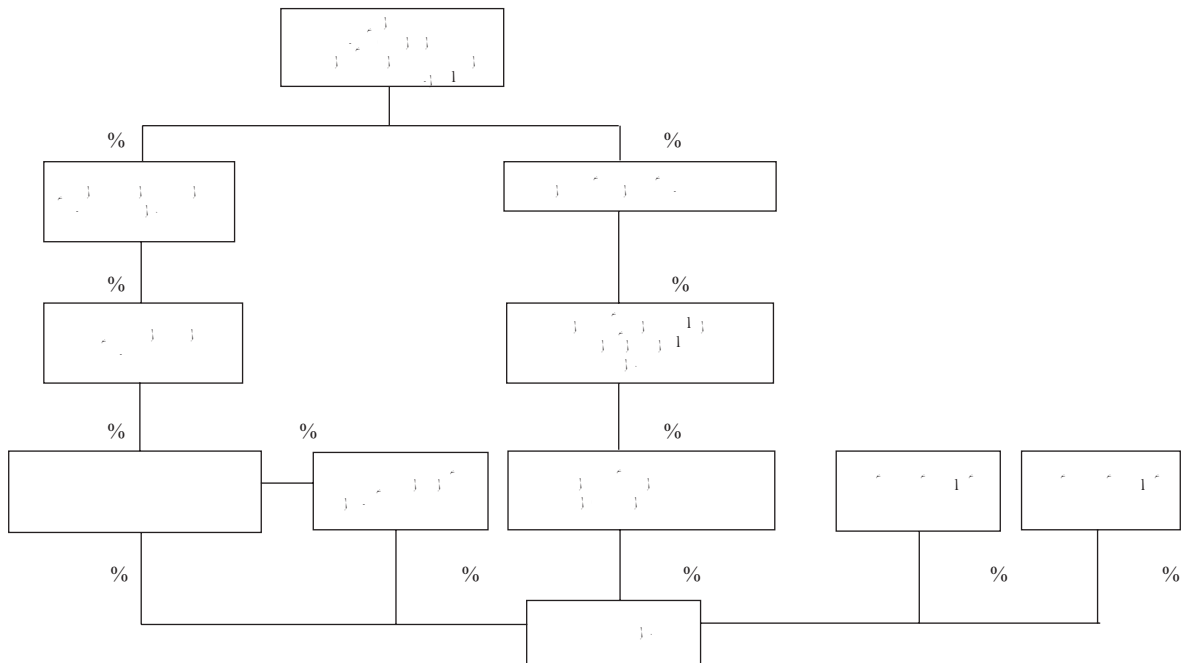
4.3.2 Change of the De Facto Controller during the Reporting Period

As at 30 June 2015, the Company is controlled by the Board of Directors.

4.3.3 Substantial Shareholders

As at 30 June 2015, the Company has 10,050 substantial shareholders. The largest shareholder is the Government of the State of New South Wales, which holds 4,103,367 shares, representing 27.16% of the total shares in issue. The next largest shareholder is the Government of the State of Victoria, which holds 1,610,000 shares, representing 10.05% of the total shares in issue.

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

During the reporting period, the Company's operating results are summarized as follows:

Item	2015	2014	Change (%)
Operating Income	32,637.2	32,046.12	1.8%
Operating Expenses	1,511.5	1,035.02	46.6%

The Company's operating income for 2015 was 32,637.2, compared to 32,046.12 in 2014, an increase of 1.8%. Operating expenses for 2015 were 1,511.5, compared to 1,035.02 in 2014, an increase of 46.6%.

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses are summarized as follows:

Business Segment	2015	2014	Change (%)
Container Manufacturing Business	10%		

Container Manufacturing Business

The Container Manufacturing Business is a key segment of the Company's operations. In 2015, it contributed 10% to the overall operating results. The business involves the production and sale of various types of containers, including standard dry containers, high-cube containers, and specialized containers for different industries. The market for containers is highly competitive, and the Company has established a strong reputation for quality and reliability. The business is expected to continue to grow in the coming years as global trade remains robust.

2014, 625,300 (2014, 6,000), 17.72%. 736,100
 2014, 11,505.24 (2014, 322,720), 46%,
 120.01%. 12,47,632

(the AD and CVD Investigations.)
 53-foot Containers.
 53-foot Containers.
 2015.
 53-foot Containers.
 2015.
 2015-033)
 2015.

Road Transportation Vehicle Business

10 1,000

2015,

20%

70%

5,411 (2014: 57,176), 4.05%.

6,621 (2014: 7,144), 6.4%.

31,726 (2014: 225,726), 41.20%.

3.3

23.5%

4.2

16.1%

Energy, Chemical and Liquid Food Equipment Business

(CIMC Enric)

2015,

4,774.432 (2014: 5,272.260),
 2014: 4.40), 1.07% (25.454 (46.4%),
 2014: 2,335.341), 1,66.215 (2.52%
 (1,515.43 (2014: 1,65.41
)), 7.326 (62% 2014: 1,026.53
 (4.70%.

& &
 & 30,000³
 & &
 (&)
 (& 3) 20
 & &
 (&)

Offshore Engineering Business

(CIMC Raffles)

2015,
 0%
 2025,
 0 7.

5,043.275 (2014 5,665.7), 10.65% (2014 4.467), 62.2%.

()

15. 600, 100%

7. 2010, 10, 60%

&

&

Logistics Service Business

2015,

4,267.10 (2014 3,424.20), 24.61%, 57.474 (2014 41.406), 3.1%.

(1)

(2)

(3)

(4)

(5)

Heavy Truck Business

2014, & (C&C Trucks).
 & 66.24%
 &

2015,

2015,

2,550 (2014, 42,100), 31%
400

&
20

3,600 2,162 13,731 1,561 &

Airport Facilities Equipment Business

(CIMC Tianda), (Pteris), (Ziegler), (CFSE), (GSE)

2015,

2014, 750,752 (2014, 46,011), 17.63%
47,245 (2014, 46,011), 2.50%
3,041 (2015)

Financial Business

(CIMC Financial Leasing Company.) (CIMC Finance Company.)

25.057 (2014. 72.33), 13.12%, 5 0.304 (2014. 62.6), 37.20%.

2015, 200 00, 0%.

2015,

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

2014	32,046.12	32,637.2
2014	1,511.5	1,035.02
	1.4%	46.6%
		5.2%
		10.6%

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
Construction	12,471,632	10,424,465	15.2%	46%	6.06%	1.0%
Real estate	6,621,115	5,450,520	17.43%	(6.4)%	(1.0)%	2.34%
Other	4,774,432	3,365,222	17.54%	(1.07)%	(16.71)%	(1.34)%
Total	5,043,275	4,637,000	15.5%	(10.5)%	(5.41)%	(5.0)%

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030			(2.14)%		
Europe (including Africa)	6,105,303			2.4%		
Asia	6,103,033			4.4%		
Latin America	6,445,230			10.7%		
Other	67,663			(2.03)%		
	<u>32,637,259</u>	<u></u>	<u></u>	<u>1.4%</u>	<u></u>	<u></u>

Segment Reporting

10

Gross profit margin and profitability

15.6 %, 16.16%

Tax expense

425.06 (2014: 2475.74%), 7.10%

Technology development costs

235.006 (2014: 222.54), 5.41%

Profit attributable to minority shareholders

134,215	(2014)	251,000
46.55%		

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,666	(43)%	Revenue decreased by 43% due to the decrease in the number of projects completed during the reporting period.
Cost of sales	3,389,329	5,223,351	(35)%	Cost of sales decreased by 35% due to the decrease in the number of projects completed during the reporting period.
Operating expenses	5,563,364	3,441,542	61%	Operating expenses increased by 61% due to the increase in the number of projects completed during the reporting period.
Other income	90,249	41,705	116%	Other income increased by 116% due to the increase in the number of projects completed during the reporting period.
Finance income	16,658,876	11,231,527	4%	Finance income increased by 4% due to the increase in the number of projects completed during the reporting period.
Finance expenses	68,255	15,700	(63)%	Finance expenses decreased by 63% due to the decrease in the number of projects completed during the reporting period.
Share of profit of associates	878,901	47,773	1,732%	Share of profit of associates increased by 1,732% due to the increase in the number of projects completed during the reporting period.
Profit before income tax	3,670,297	2,452,511	50%	Profit before income tax increased by 50% due to the increase in the number of projects completed during the reporting period.
Income tax expense	458,520	4,455,000	(0)%	Income tax expense decreased by 0% due to the decrease in the number of projects completed during the reporting period.
Profit after income tax	1,981,143	1,997,511	(0)%	Profit after income tax decreased by 0% due to the decrease in the number of projects completed during the reporting period.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Interest income	135,530	3,222	4,022%	Interest income increased due to the increase in the average balance of bank deposits.
Interest expense/(income)	744,983	3,112	1,542%	Interest expense/(income) increased due to the increase in the average balance of bank deposits.
Interest income/(expense)	425,068	(17,890)	2,476%	Interest income/(expense) increased due to the increase in the average balance of bank deposits.

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

As at 30 June 2015, the Group's cash and cash equivalents were HK\$3,667.37 million (31 June 2014: HK\$3,160.073 million), an increase of 15.427% over the corresponding period in 2014. The increase was primarily due to the increase in the average balance of bank deposits.

As at 30 June 2015, the Group's total financial resources were HK\$4,153.7 million (31 June 2014: HK\$4,160.201 million), an increase of 0.113% over the corresponding period in 2014. The increase was primarily due to the increase in the average balance of bank deposits.

Bank loans and other borrowings

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB39,969.584 thousand (31 June 2014: RMB33,310.26 thousand).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	31 June 2014 (audited)
Bank loans	16,658,876	11,233,527
Other borrowings	1,061,187	2,052,545
Accounts payable	3,997,452	2,000,000
Accounts receivable	12,142,109	11,110,266
Other payables	458,520	4,455,000
Other financial liabilities (including derivatives)	3,670,297	2,452,511
Other financial assets	1,981,143	
	39,969,584	33,310,266

As at 30 June 2015, the carrying amount of bank loans is RMB16,624.00 thousand (31 June 2014: RMB11,233.53 thousand), which is 24.40% of the total bank loans and other borrowings.

As at 30 June 2015, the carrying amount of other borrowings is RMB1,061.187 thousand (31 June 2014: RMB2,052.545 thousand), which is 74.5% of the total bank loans and other borrowings. As at 30 June 2015, the carrying amount of accounts payable is RMB3,997.452 thousand (31 June 2014: RMB2,000.000 thousand), which is 21.43% of the total bank loans and other borrowings. As at 30 June 2015, the carrying amount of accounts receivable is RMB12,142.109 thousand (31 June 2014: RMB11,110.266 thousand), which is 56% of the total bank loans and other borrowings.

As at 30 June 2015, the carrying amount of other payables is RMB4,455.72 thousand (31 June 2014: RMB4,455.000 thousand).

As at 30 June 2015, the carrying amount of other financial liabilities (including derivatives) is RMB3,670.297 thousand (31 June 2015: RMB2,452.511 thousand). As at 30 June 2015, the carrying amount of other financial assets is RMB1,981.143 thousand (31 June 2015: RMB1,981.143 thousand). As at 30 June 2015, the carrying amount of Medium Term Note is RMB2.000 thousand (31 June 2015: RMB2.000 thousand) at an interest rate of 5.1%.

Interest rate risk

.....

In respect of the offshore engineering business, 2015,

100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

1. The first part of the document is a list of names and titles, including "Mr. John Doe, Chairman" and "Mrs. Jane Smith, Secretary".

5.5.2 Major Risk Factors of the Group

In respect of the energy, chemical and liquid food equipment business,

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

10

10

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

2014

14
2.7
2014

8.1 The Board and its Operation

10
2
44
10
2
11
16

8.2 The Operation of the Supervisory Committee

3
7
10
2

8.3 The Shareholders' General Meeting

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3
2015 (2015 First Extraordinary General Meeting)
2014
2015 (2014 Annual General Meeting)
4
2015
2015
3
2015
2015

2015

2014

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7

9 AUDIT COMMITTEE

26
2015, 30 2015,

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

(1)

(2)

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Financial assets measured at fair value		1,136,808	1,516,444
Accounts receivable	3	12,778,123	11,404,465
Prepaid expenses		3,389,329	5,223,351
Other receivables		1,983	3,606
Inventory		12,605	10,427
Other current assets		2,827,226	2,574,775
Financial assets measured at cost		19,498,338	16,773,431
Other current assets		2,475,516	2,313,775
Other current assets		1,187,839	1,023,351
Total current assets		47,540,126	45,172,177
Non-current assets:			
Monetary funds		15,452	1,000
Accounts receivable		393,824	36,025
Financial assets measured at fair value		5,563,364	3,443,542
Accounts receivable		1,468,367	1,165,674
Prepaid expenses		385,026	365,555
Other non-current assets		19,009,283	1,051,137
Financial assets measured at cost		13,232,558	10,460,400
Other non-current assets		4,439,199	4,355,320
Other non-current assets		90,249	41,705
Other non-current assets		1,676,574	1,663,747
Other non-current assets		178,327	1,416,163
Other non-current assets		1,193,898	1,117,744
Other non-current assets		407,244	341,400
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	87,776,181

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 2014
Liabilities and shareholders' equity			
Current liabilities:			
Accounts payable		16,658,876	11,233,527
Prepaid expenses and other receivables		16,402	103,657
Other payables		1,509,044	1,644,016
Short-term borrowings	4	10,604,888	11,364,033
Notes payable		2,970,511	3,054,733
Accounts payable		2,354,838	2,306,244
Other payables		542,813	733,775
Other payables		68,255	15,700
Other payables		878,901	47,733
Other payables		5,852,011	5,266,523
Other payables		758,743	761,052
Other payables		5,199,804	4,052,543
Other payables		3,670,297	2,452,511
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Accounts payable		70,112	73,443
Accounts payable		12,142,109	11,110,266
Accounts payable		458,520	4,455,000
Accounts payable		690,717	672,562
Accounts payable		3,905	4,453
Accounts payable		469,156	467,623
Accounts payable		442,719	363,533
Total non-current liabilities		14,277,238	17,153,857
Total liabilities		65,362,621	60,493,934
Shareholders' equity:			
Accounts payable		2,687,085	2,672,623
Accounts payable		863,616	666,506
Accounts payable		1,981,143	1,981,143
Accounts payable		(898,703)	(47,177)
Accounts payable		3,126,406	3,126,406
Accounts payable	5	17,337,125	16,651,603
Total equity attributable to shareholders of the parent company		25,096,672	22,203,314
Minority interests		5,134,198	4,611,001
Total shareholders' equity		30,230,870	27,221,115
Total liabilities and shareholders' equity		95,593,491	87,715,049

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other receivables	9,528,943	7,217,674
Inventory	13,908	12,13
Total current assets	15,526,717	13,510,335
Non-current assets:		
Long-term equity investments	388,905	3,05
Property, plant and equipment	8,198,572	,430,444
Intangible assets	111,274	11,157
Other non-current assets	2,262	1,236
Investments in subsidiaries	14,854	14,3
Investments in associates	17,307	1,31
Other non-current assets	249,766	200,402
Total non-current assets	8,982,940	,174,5
Total assets	24,509,657	22,65,23

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Notes payable	981,249	61,640
Accounts receivable	8,467	7,311
Other payables	24,509	12,624
Other current liabilities	832,662	-
Total current liabilities	8,025,049	6,537,217
Other non-current liabilities	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,044
Non-current liabilities:		
Long-term debt	17,830	21,307
Other non-current liabilities	1,595,000	61,000
Other non-current liabilities	-	3,600
Other non-current liabilities	12,500	13,000
Total non-current liabilities	1,625,330	4,613,707
Total liabilities	15,802,000	15,111,471
Shareholders' equity:		
Capital	2,687,085	2,672,620
Reserves	282,569	12,700
Other equity	1,981,143	-
Other equity	43,754	43,754
Other equity	3,126,406	3,126,406
Other equity	586,700	1,542,245
Total shareholders' equity	8,707,657	7,566,225
Total liabilities and shareholders' equity	24,509,657	22,652,333

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	From January to June 2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26,66,640
Cost of materials consumed		148,211	16,556
Manufacturing costs		1,265,718	1,105,160
Sales commission		2,219,357	2,006,64
Transportation		217,131	260,05
Advertising and promotion		135,530	3,22
Depreciation and amortization		149,699	(342,30)
Other		744,983	3,12
		159,794	25,163
II. Operating profit		2,026,744	1,254,10
Financial income		82,542	57,473
Financial expense		5,514	,017
Other income		31,808	44,056
Other expense		23,891	35,32
III. Total profit		2,077,478	1,26,227
Income tax expense	7	425,068	(17,2)
IV. Net profit		1,652,410	1,26,11
Net profit attributable to equity holders of the parent		1,518,195	1,035,02
Net profit attributable to minority interest		134,215	251,00
V. Net amount of other comprehensive income, net of income tax		(63,823)	(,75)
Remeasurement of defined benefit plans		(51,516)	(1,207)
Available-for-sale financial assets		(2,183)	(0)
Cash flow hedges		5,256	(11,)
Other		(54,589)	(7,12)
		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,17,244
Total comprehensive income attributable to equity holders of the parent		1,466,679	,43,22
Total comprehensive income attributable to minority interest		121,908	253,422
VII. Earnings per share			
Basic earnings per share	8	0.5681	0.35
Diluted earnings per share	8	0.5627	0.345

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Revenue	149,885	151,046
Operating revenue	12,340	16,111
Other revenue	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Operating activities generating cash inflows	32,060,665	2,05,35
Operating activities generating cash outflows	1,401,119	1,116,236
Sub-total of cash inflows from operating activities	322,290	331,75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
Operating activities generating cash inflows	29,061,859	2,06,45
Operating activities generating cash outflows	2,873,430	2,55,133
Sub-total of cash inflows from operating activities	1,018,218	1,16,2
Sub-total of cash outflows from operating activities	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16,073)
II. Cash flows from investing activities:		
Investing activities generating cash inflows	235,610	10,400
Investing activities generating cash outflows	249,658	111,21
Sub-total of cash inflows from investing activities	585,899	4,56
Investing activities generating cash inflows	500	4,36
Sub-total of cash outflows from investing activities	101,412	3,3,64
Sub-total of cash inflows from investing activities	1,173,079	55,770
Investing activities generating cash inflows	5,935,609	3,63,056
Investing activities generating cash outflows	152,897	257,314
Sub-total of cash inflows from investing activities	-	11,532
Sub-total of cash outflows from investing activities	-	3,1,076
Sub-total of cash outflows from investing activities	6,088,506	4,71,7
Net cash flows from investing activities	(4,915,427)	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Increase in short-term borrowings	48,785	67,256
Increase in long-term borrowings	48,785	44,351
Increase in other financing activities	59,806,957	53,566,465
Decrease in cash and cash equivalents	2,150,000	1,423,166
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Decrease in cash and cash equivalents	54,798,438	46,415,565
Increase in cash and cash equivalents	902,078	60,000
Increase in other financing activities	148,919	101,124
Decrease in cash and cash equivalents	125,113	1,423,166
Sub-total of cash outflows from financing activities	55,825,629	47,746,566
Net cash flows from financing activities	6,180,113	5,887,155
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,423,166
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,166)
Increase in cash and cash equivalents	2,758,310	4,171,466
VI. Cash and cash equivalents at the end of the period	3,380,034	2,750,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash received from customers	136,694	111,322
Cash received from government grants	9,800,681	5,252,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,544
Cash paid for raw materials	52,924	56,732
Cash paid for salaries and wages	23,689	26,312
Cash paid for taxes and social security	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	10,548,018	3,430,465
Net cash flows from operating activities	(610,643)	1,461,212
II. Cash flows from investing activities:		
Cash received from disposal of fixed assets	155,458	

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Increase in cash and cash equivalents	-	22,366
Proceeds from issuance of bank loans	795,000	600,000
Proceeds from issuance of short-term debt	2,000,000	-
Sub-total of cash inflows from financing activities	<u>2,795,000</u>	<u>622,366</u>
Payments for interest on bank loans	2,392,000	1,235,000
Payments for interest on short-term debt	329,985	336,734
Payments for interest on long-term debt	30,530	12,177
Sub-total of cash outflows from financing activities	<u>2,752,515</u>	<u>1,583,911</u>
Net cash flows from financing activities	<u>42,485</u>	<u>(61,025)</u>
IV. Effect of foreign exchange rate changes on cash and cash equivalents	<u>849</u>	<u>1,600</u>
V. Net (decrease)/increase in cash and cash equivalents	<u>(61,138)</u>	<u>43,622</u>
Cash and cash equivalents at the beginning of the period	831,212	36,732
VI. Cash and cash equivalents at the end of the period	<u><u>770,074</u></u>	<u><u>70,354</u></u>

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015										2014									
	Equity attributable to shareholders of the parent company																			
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity												
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336	707,700	3,121,2	14,333,313	(716,660)	3,220,1	24,46,12					
II. Balance at 1 January 2015	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336	(55,72)	(660,7)	14,333,313	(716,660)	3,220,1	24,46,12					
III. Movements for the year																				
(I) Profit/(Loss) for the year	-	-	-	-	-	1,518,195	134,215	1,652,410	-	-	-	2,477,02	556,126	3,033,2						
2. Other comprehensive income/(loss)	-	-	-	(51,516)	-	-	(12,307)	(63,823)	-	-	(163,3)	4,74	(1,650)	4,74						
(II) Dividends paid	-	-	-	(51,516)	-	1,518,195	121,908	1,588,587	-	-	(163,3)	2,477,02	560,75	2,52,27						
1. Issuance of shares	14,456	-	246,695	-	-	-	-	261,151	10,233	104,512	-	-	-	114,745						
2. Issuance of equity instruments	-	-	-	-	-	-	11,326	11,326	-	-	-	-	-	-						
3. Issuance of convertible bonds	-	-	-	-	-	-	96,382	96,382	-	(51,25)	-	-	730,53	67,66						
4. Issuance of preferred shares	-	-	-	-	-	-	-	-	-	(114,03)	-	-	(65,42)	(17,521)						
5. Issuance of convertible bonds	-	-	(3,837)	-	-	-	12,961	9,124	-	10,72	-	-	3,25	14,231						
6. Issuance of convertible bonds	-	-	(65,748)	-	-	-	-	(65,748)	-	5,212	-	-	10,37	5,51						
7. Issuance of convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
(III) Other	-	-	-	-	-	-	(100,180)	(93,320)	-	-	5,11	(5,11)	(15,234)	(7,271)						
2. Issuance of convertible bonds	-	1,981,143	-	-	-	(833,030)	(100,180)	(933,210)	-	-	-	(720,037)	(15,234)	(7,271)						
(IV) Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	66,506	(47,17)	3,126,406	16,651,60	4,1,01	27,22,115					

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

NOTES:

1. PREPARATION BASIS

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2. STATEMENT REGARDING COMPLIANCE WITH CASBE

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3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 2014
...	3,424,840	2,64 ,22
...	2,693,575	2,014,614
...	3,286,417	3,413,376
...	575,603	0,573
...	740,244	1,0 3,472
...	1,277,758	1,00 77
...	491,061	4 441
...	644,876	263,55
...	13,134,374	11, 33,23
...	(356,251)	(352,774)
...	12,778,123	11,4 0,465

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 2014
1. 1 year or less (RMB million)	11,895,166	11,75,73
2. 1-2 years (RMB million)	949,420	1,26,555
3. 2-3 years (RMB million)	142,495	2,1,404
4. 3 years or more	147,293	406,542
	13,134,374	11,33,23
	(356,251)	(352,774)
	12,778,123	11,4,0,465

(3) Credit risk

Table with multiple columns and rows, containing financial data and dates. The table is partially obscured by a large watermark.

4. ACCOUNTS PAYABLE

		<i>Unit: RMB thousand</i>	
Item		30 June 2015	31 2014
		10,604,888	11,364,03

		<i>Unit: RMB thousand</i>	
Item		30 June 2015	31 2014
1. 2. 3. 3. 3.		10,311,332	11,212,24
		154,956	4,46
		77,675	44,34
		60,925	5,75
		10,604,888	11,364,03

30 June 2015, 2 3,556,000 (31 2014, 152,655,000)

5. UNDISTRIBUTED PROFITS

		<i>Unit: RMB thousand</i>	
Item	Note	30 June 2015	31 2014
		16,651,960	14,33,313
		1,518,195	2,477,02
		-	(5,11)
	(1)	(833,030)	(720,037)
	(2)	17,337,125	16,651,60

(1) Dividends of ordinary shares declared during the period

		<i>Unit: RMB thousand</i>	
		30 June 2015	31 2014
		-	
		833,030	720,037

2015, 0.31 22 2015 (2014, 0.27), 33,030,000 (2014, 720,037,000).

(2) Undistributed profits at the end of the period

		<i>Unit: RMB thousand</i>	
		30 June 2015	31 2014
		1,006,107,000	
		(31 2014, 1,001,46,000)	
		4,261,000	(2014, 106,37,000)

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	<u>32,637,289</u>	<u>32,046,12</u>
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,466
	<u>27,519,280</u>	<u>26,666,640</u>
Revenue increased by 10% compared to the same period last year.		

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	333,707
Income tax credit	(3,035)	(401,562)
	<u>425,068</u>	<u>(17,855)</u>

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,266,227
Income tax credit	645,585	553,622
Income tax expense	(132,602)	(174,566)
Income tax credit	63,762	55,677
	<u>(183,584)</u>	<u>(232,242)</u>
Income tax expense	(10,950)	(6,177)
Income tax credit	39,193	46,044
	<u>11,395</u>	<u>7,867</u>
Income tax credit	(584)	2,313
	<u>(7,147)</u>	<u>1,546</u>
Income tax expense	-	3,14
Income tax credit	-	(342,5)
	<u>425,068</u>	<u>(17,855)</u>

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
11.1.1	11,375,544	7,017,72	5,461,03	3,056,64	750,752	3,317,33	1,003,77			32,046,12
11.1.2	107,704	125,76	366,167	2,570,140		106,51	205,121	(3,416,)		
11.1.3		20				5,5	63,1		(45,561)	25,163
11.1.4	1	17,46	1,14	(36,225)	(2,343)	5,15	7,500			3,22
11.1.5	176,001	121,106	123,174	0,36	2,32	67,33	42,543		1,560	632,41
11.1.6	6,67	26,467	21	2,75	1,45	4,30	32,02	(3,606)	612	66,121
11.1.7	41,743	42,720	24,143	237,113	574	15,43	103,052	(3,606)	410,17	47,504
11.1.8	411,753	30,131	510,4	4,620	(45,111)	62,651	134,67	15,046	(323,40)	1,26,227
11.1.9	333	2,404	22,00	152	0	21,245	(23,25)		6,210	(17,2)
11.1.10	322,720	225,726	4,40	4,467	(46,01)	41,406	374,604	15,046	(32,6)	1,26,11
11.1.11	1,760,172	11,722,26	11,520,56	1,400,6	2,056,364	4,415,124	1,36,004	(5,554,667)	2,55,30	2,441,6
11.1.12	12,423,13	7,126,	6,43,115	1,024,275	1,44,25	3,125,17	5,174,106	(23,04,020)	26,231,21	57,473,00
11.2										
11.2.1	261,77	1,025	4,466	(41)	(3,04)	10,272	7,315		14,256	317,654
11.2.2	5,76	44,760	6,057			35,72	244,5		513,376	1,174,730
11.2.3										
11.2.4	616,372	220,75	24,046	1,03,33	41,602	205,523	7,576,3		31,702	1,56

11. NET CURRENT ASSETS

Unit: RMB thousand

	The Group	
	30 June 2015	31 June 2014
11.1	47,540,126	45,172,177
11.2	51,085,383	43,340,077
11.3	(3,545,257)	1,32,100
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12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

	The Group	
	30 June	31 December
	2015	2014
Net assets	95,593,491	7,776,111
Current liabilities	<u>51,085,383</u>	<u>43,340,077</u>
Net assets less current liabilities	<u><u>44,508,108</u></u>	<u><u>44,436,104</u></u>
	The Company	
	30 June	31 December
	2015	2014
Net assets	24,509,657	22,652,313

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

At 30 June 2015, the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees was 6,557,000 (31 December 2014: 1,412,320,000).

At 30 June 2015, the amount of outstanding letters of credit issued but undue was 2,560,000, (31 December 2014: 213,470,000). The amount of outstanding performance guarantees was 230,545,000, (31 December 2014: 213,470,000).

At 30 June 2015, the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees was 1,344,000 (31 December 2014: 227,000).

At 30 June 2015, the amount of outstanding letters of credit issued but undue was 2,560,000, (31 December 2014: 213,470,000). The amount of outstanding performance guarantees was 3,430,000, (31 December 2014: 227,000).

(4) Significant pending litigations

At 30 June 2015, there were no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	52,604	2,657
Capital commitments contracted for	324,513	150,355
Capital commitments contracted for but not yet received	221,092	51,242
Capital commitments contracted for but not yet paid	72,801	24,062
	671,010	66,316

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	72,801	24,062

(2)

- (1) 应付账款
- (2) 应付票据
- (3) 应付职工薪酬
- (4) 应付股利

Unit: RMB thousand

Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,233,527	5,416,349	47%
应付票据	(2)	68,255	1,570	(117,525)	(63)%
应付职工薪酬	(3)	878,901	47,733	30,211	1,732%
应付股利	(4)	3,670,297	2,452,511	1,217,766	50%
Non-current liabilities:					
应付债券	(5)	458,520	4,455,000	(3,996,560)	(90)%
长期应付款	(6)	1,981,143	1,143	1,980,000	171%

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

As at the end of the reporting period, the Company has completed the non-public additional issue of 22,100,000 shares of ordinary shares of the Company (the "Additional Issue") in 2015. The total amount of the Additional Issue is RMB 6,061,000,000 (equivalent to 174 million shares).

(2) Completion of the Transaction with CFSE

On 21 October 2014, the Company entered into a share purchase agreement with CFSE (the "Share Purchase Agreement") for the purchase of 40% of the equity interest of CFSE. The total consideration for the Share Purchase Agreement is RMB 2,100,000,000. The Share Purchase Agreement was completed on 2 October 2015.

On 10 October 2015, the Company completed the acquisition of 30% of the equity interest of CFSE.

The total consideration for the acquisition of 30% of the equity interest of CFSE is RMB 1,223,571,430. The total consideration for the acquisition of 40% of the equity interest of CFSE is RMB 2,100,000,000. The total consideration for the acquisition of 70% of the equity interest of CFSE is RMB 3,323,571,430. The total consideration for the acquisition of 70% of the equity interest of CFSE is RMB 3,323,571,430. The total consideration for the acquisition of 70% of the equity interest of CFSE is RMB 3,323,571,430.

China International Marine Containers (Group) Co., Ltd.
Li Jianhong
 Chairman

27 October 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.